

ORDINANCE NO. 679

AN ORDINANCE OF THE CITY OF ROANOKE, AUTHORIZING THE SALE OF SURPLUS PROPERTY

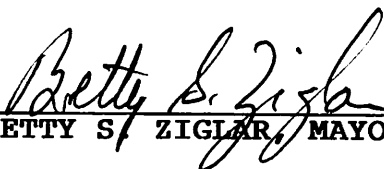
BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ROANOKE, ALABAMA, as follows:

Upon proper vote of the City Council during the meeting of August 17, 1993, it was determined as per the Code of Alabama that the property hereinafter identified in the legal description below is in fact surplus property owned by the City of Roanoke, Alabama.

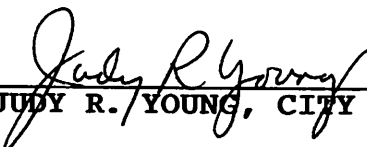
This ordinance is to further establish the authority of the Mayor to lease this property with the option to purchase to Terry Manufacturing Company, Inc., for a monthly rental rate of \$2,917.00 per month for a period of 120 months beginning October 1, 1993, subject to the terms and conditions of that certain Lease Agreement dated September 7, 1993, which is incorporated herein as Exhibit "A".

9.5195 acres, more or less, together with all improvements located thereon, lying and being in the City of Roanoke, Section 36, Township 21 South, Range 12 East, Randolph County, Alabama, more particularly described as follows: Commencing at the NE corner of the SW $\frac{1}{4}$ of SW $\frac{1}{4}$; thence S89°15'W a distance of 123.6 feet to the point of beginning; thence S51°19'00"E a distance of 45.65 feet; thence S27°15'00"E a distance of 140.00 feet along the west right of Way of U.S. Highway 431; thence S23°34'23"E a distance of 424.06 feet along the west right-of-way of U. S. Highway 431; thence N89°15'00"W a distance of 877.65 feet; thence due North a distance of 545.20 feet; thence N89°15'E a distance of 608.30 feet to the point of beginning of the property being conveyed herein.

ADOPTED THIS THE 13 DAY OF SEPTEMBER, 1993.


BETTY S. ZIGLER, MAYOR

ATTEST:


JUDY R. YOUNG, CITY CLERK