Section 2. This ordinance shall take effect and be in force on and after the earliest date permitted by law, upon and after its final enactment and publication as required by law.

ADOPTED, this the 8th day of November, 1971.

(Sn) J. P. Phillips
J. P. Phillips, Mayor

Attest:

(Sn) Olin E. Sheppard
Olin E. Sheppard, City Clerk

I, Olin E. Sheppard, as City Clerk of the City of Roanoke, Alabama hereby certify that the foregoing ordinance was passed and adopted by the Mayor and City Council of the City of Roanoke, Alabama on the 8th day of November, 1971, and was herein recorded and was published in The Roanoke Leader of general circulation in the City of Roanoke, Alabama on the 10th and 17th day of November, 1971.

Olin E. Sheppard, City Clerk
City of Roanoke, Alabama

AN ORDINANCE
NO. 522

TO LEVY TAXES FOR THE CITY TAX YEAR COMMENCING OCTOBER 1, 1971.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF ROANOKE, ALABAMA, as follows:

SECTION 1: That taxes are hereby levied for the City of Roanoke, Alabama, on all real and personal property and other properties and franchises located or taxable in the City of Roanoke, Alabama, for the year 1971, based upon the valuation as assessed for state taxation during last year, as follows:

1. A tax of one-half of one per centum, or fifty cents on each One Hundred Dollars valuation to be applied exclusively to the payment of bonds heretofore issued and the interest thereon.

2. A tax of one-half of one per centum, or fifty cents on each One Hundred Dollars valuation for general municipal purposes.

3. A tax of one-half of one per centum, of fifty cents on each One Hundred Dollars valuation for school purposes, School District No. 2, Randolph County, Alabama.
AN ORDINANCE

BE IT ORDAINED by the Mayor and City Council of the CITY OF ROANOKE, ALABAMA, AS follows:

Section 1. Findings. The Mayor and City Council (herein together called "the governing body") of the City of Roanoke, Alabama (herein called "the Municipality"), have ascertained and found and do hereby declare that it is necessary and desirable that the municipality acquire and construct a municipal recreational center in and for the municipality; that the municipality does not now have available, and will not have available prior to the completion of such acquisition and construction, all the moneys necessary and desirable, in order to obtain a portion of such moneys, for the municipality to issue the warrants hereinafter authorized; and that the period of usefulness of said municipal recreational center is estimated to be in excess of eleven years from November 1, 1971.

Section 2. Authorization of the Warrants. Pursuant to the provisions of the constitution and laws of Alabama, including particularly Section 466 of Title 37 of the Code of Alabama of 1940, and for the purpose of paying a portion of the costs of acquiring and constructing the aforesaid municipal recreational center, there are hereby authorized to be issued by the municipality twenty-three General Obligation Capital Outlay Warrants, to be dated November 1, 1971 (herein called "the warrants"), in the aggregate principal amount of $115,000. The warrants shall be numbered from 1 to 23, inclusive, shall be in the denomination of $5,000 each, and shall mature on November 1 as follows:

Adopted and approved this the 8th day of November, 1971.

(Sn) J. P. Phillips
J. P. Phillips, Mayor
City of Roanoke, Alabama

(Sn) Olin E. Sheppard
Olin E. Sheppard, City Clerk
City of Roanoke, Alabama

I, Olin E. Sheppard, as City Clerk of the City of Roanoke, Alabama hereby certify that the foregoing ordinance was passed and adopted by the Mayor and City Council of the City of Roanoke, Alabama on the 8th day of November, 1971, and was herein recorded and was published in the Roanoke Leader of general circulation in the City of Roanoke, Alabama on the 10th and 17th day of November, 1971.

Olin E. Sheppard, City Clerk
City of Roanoke, Alabama
<table>
<thead>
<tr>
<th>Warrant Numbers</th>
<th>Year of Maturity</th>
<th>Aggregate Principal Amount Maturing</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 and 2</td>
<td>1973</td>
<td>$10,000</td>
</tr>
<tr>
<td>3 and 4</td>
<td>1974</td>
<td>$10,000</td>
</tr>
<tr>
<td>5 and 6</td>
<td>1975</td>
<td>$10,000</td>
</tr>
<tr>
<td>7 and 8</td>
<td>1976</td>
<td>$10,000</td>
</tr>
<tr>
<td>9 and 10</td>
<td>1977</td>
<td>$10,000</td>
</tr>
<tr>
<td>11 and 12</td>
<td>1978</td>
<td>$10,000</td>
</tr>
<tr>
<td>13 and 14</td>
<td>1979</td>
<td>$10,000</td>
</tr>
<tr>
<td>15 and 17</td>
<td>1980</td>
<td>$15,000</td>
</tr>
<tr>
<td>18 and 20</td>
<td>1981</td>
<td>$15,000</td>
</tr>
<tr>
<td>21 and 23</td>
<td>1982</td>
<td>$15,000</td>
</tr>
</tbody>
</table>

The warrants shall bear interest from their date until their respective maturities at the following per annum rates: 4-\frac{1}{2}\% on those having stated maturities in 1973 to 1976, inclusive; and 5-\frac{1}{2}\% on those having stated maturities in 1977 to 1982, inclusive. Such interest shall be payable on May 1, 1972, and semiannually on each November 1 and May 1 thereafter until and at the respective maturities of the warrants and shall be evidenced by separate interest coupons (herein called "the coupons") attached thereto. The warrants and the coupons shall bear interest after their respective maturities until paid at the rate of 8\% per annum and shall be payable in lawful money of the United States of America at the principal office of the First National Bank of Montgomery, Alabama.

Section 3. Optional Redemption of Callable Warrants.

Those of the warrants having stated maturities in 1977 and thereafter (herein called "the callable warrants") shall be subject to redemption and payment prior to their respective maturities at the option of the municipality, while it is not in default in payment of the principal of or the interest on any of the warrants, on November 1, 1976, and on interest payment date thereafter, as a whole or in part (but if in part, in the inverse order of their numbers), at a redemption price with respect to each warrant redeemed, equal to 104\% of its face value. Any such redemption shall be affected in the following manner:

(a) The governing body of the municipality shall adopt a resolution calling for redemption on a stated date when they are by their terms subject to redemption callable warrants having stated numbers and shall recite in such resolution that the municipality is not in default in payment of the principal of or the interest on any of the warrants.

(b) The municipality shall cause to be published one time in a daily newspaper printed in the English language and published in the City of Montgomery, Alabama, a notice stating the numbers of the callable warrants so for redemption, stating that callable warrants bearing such numbers will become due and payable on the date specified at the applicable redemption price, and stating that all interest thereon will cease after said date. In the event there is no daily newspaper being published in said City of Montgomery on the date on which such notice is directed in such resolution to be published, then such notice shall be so published one time in a daily newspaper or in a financial journal printed in the English language and published in the City of New York, New York. Any such notice shall be published not less than thirty days prior to the date fixed for redemption. Any newspaper that is customarily published not less than six days during each calendar week shall be deemed a daily newspaper within the meaning of this paragraph."