RESOLUTION
No. 465-A

WHEREAS: An amendment to the Constitution of the State of Alabama was duly adopted at the General Election of the State of Alabama in 1960, and such Constitutional amendment permits the City of Roanoke, Alabama, to levy a tax of not more than one half of one per cent on the value of the property situated in School District No. 2 of Randolph County, Alabama, as assessed for State taxation during the preceding tax year, in addition to all other taxes now or hereafter authorized by the Constitution and laws of the State of Alabama, and provided that a majority of the qualified electors of said school district voting in said election shall vote for such tax at an election called for such purpose, and further provided that all such additional property tax shall be levied and collected solely for educational purposes, and may be pledged to the payment of principal and interest on bonds, warrants or other evidences of indebtedness issued for educational purposes, and further provided that the rate of such tax, and the purpose or purposes for the use of such tax, and the time that such tax shall be continued and levied, and that such election shall be held, ordered, conducted, paid for and governed otherwise in the same manner as provided by law applicable to municipal corporations for elections to authorize the issuance of municipal bonds, and the revenue therefrom shall be used solely for the construction of schools and other educational purposes in said School District No. 2 of Randolph County, Alabama;

THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF
THE CITY OF ROANOKE, ALABAMA, that an election be held on the
25th day of April, 1961, between the hours of 8 A. M. and 5 P. M.
for the qualified electors of said School District No. 2 of
Randolph County, Alabama, to ascertain whether a special tax
of one half of one per cent shall be levied by the City of
Roanoke, Alabama, on the property situated in said School
District No. 2 of Randolph County, Alabama, and as assessed
in the previous year for State taxation for the purpose of
building and constructing a new high school building, any and
all other school construction, school building maintenance,
the payment of teachers salaries, and for any and all general
school and educational operations, such tax to be effective
from and on October 1, 1962, and for thirty one years there-
after, and the first tax to be effective on the property so
assessed in said School District No. 2 for State taxation
in said School District No. 2 on and after October 1, 1961,
and during the time specified herein for the continuance of
said special property tax;

And such election shall be held at the regular voting
place and boxes in the City of Roanoke, Alabama, and in said
School District No. 2 of Randolph County, Alabama, and each
box shall have three Managers, 2 Clerks, and one Returning
Officer, and the regular voting places and boxes are as
follows: Box 1, the New City Hall; Box 2, the New City Hall;
Box 3, Alabama Power Company; Box 4, Dunn Chevrolet Company;
Box 5, Genuine Motor Parts; Box 6, Roanoke Telephone Company;
Box 7, B. J. Barry Community Center; Box 8, B. J. Barry
Community Center;
And the Managers, Clerks, and Returning Officers for said boxes or voting places are as follows: Box 1, Managers; J. M. Peavy, Sam Manley, Mrs. Cecil McGilvray; Clerks; Mrs. Wilma Gene Whaley, Mrs. Lon Mitchum; and Returning Officer, P. O. Webb; Box 2, Managers; M. A. Kirby, Jimmy Elrod, Mrs. James Peek; Clerks; Mrs. Evelyn Cross, Mrs. J. Thomas Landers; and Returning Officer; P. O. Webb; Box 3, Managers; Fred Pool, Bobby Adams, Miss Pearl Brumbeloe; Clerks; Mrs. Tava Borders, Mrs. Vera Widner; and Returning Officer, P. O. Webb; Box 4, Managers; T. L. Landers, Sam Muldrew, Mrs. Gay Braden; Clerks; Mrs. Frank Watson, Mrs. Bonnie Baird; and Returning Officer, P. O. Webb; Box 5, Managers; Bobby Hooton, Hugh Stevenson, Mrs. H. L. Morris; Clerks; Mrs. Claude Lynch, Mrs. Leon Hurst, and Returning Officer, P. O. Webb; Box 6, Managers; Hoyt Bowen, Mabrey Stitt, Peck Cauthen; Clerks; Mrs. Irene Huxford, Mrs. Virginia Woodham; and Returning Officer, P. O. Webb; Box 7, Managers; C. C. Arnold, B. W. Nolen, Mrs. Mary Anthony; Clerks; Mrs. Doris Noles, Leonard Williams, and Returning Officer, P. O. Webb; Box 8, Managers; C. H. Pullen, S. A. Osborn, W. J. Traylor; Clerks; Mrs. Virginia Benefield, Mrs. Wilma Philpott; and Returning Officer, P. O. Webb;

The above Resolution was introduced for adoption by Councilman J. P. Phillips; and Councilman Carey Corley moved that unanimous consent be given for the immediate consideration of and action on said Resolution which motion was seconded by Councilman William E. Brown, and upon the motion being put to a vote the following vote was recorded: "Ayes": Mayor K. L. Hooper and Councilmen Henry Allen, William E. Brown, Carey Corley,
James Lane, J. P. Phillips; "Nays": None. The Mayor thereupon declared that the motion for unanimous consent for immediate consideration had been unanimously carried.

Councilman James Lane moved that said Resolution be finally passed and adopted, which motion was seconded by Councilman Henry Allen, and upon the motion being put to vote the following vote was recorded: "Ayes" Mayor K. L. Hooper and Councilman Henry Allen, William E. Brown, Carey Co Corley, James Lane, J. P. Phillips; "Nays" None. The Mayor thereupon announced that the motion for passage and adoption of said Resolution had been unanimously carried, and signed the same in approval thereof.

This the 13th day of March, 1961.

K. L. Hooper, Mayor
City of Roanoke, Alabama

Attest:

Olin E. Sheppard, City Clerk.

I, Olin E. Sheppard, hereby certify that the above and foregoing Resolution No. 465-A was passed and adopted by the Mayor and City Council of the City of Roanoke, Alabama, on the 13th day of March, 1961, and was herein recorded and was published in the Roanoke Leader, a newspaper of general circulation in the City of Roanoke, Alabama on the 23rd and 30th day of March 1961 and the 6th day of April, 1961.

Olin E. Sheppard, City Clerk
City of Roanoke, Alabama
A Resolution Authorizing the City of Roanoke to Borrow Money for the Lawful Purpose of Acquiring, Providing or Constructing a School-House and to Issue as Evidence of Such Indebtedness Its General Obligation Interest Bear- ing Warrant in the Principal Amount of $15,000.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ROANOKE, ALABAMA, as follows:

Section 1. That the city of Roanoke (herein called the city) does hereby warrant and represent as follows:

(a) that the assessed value of the taxable property within the corporate limits of the city, as assessed for State taxation during the preceding year, is $3,343,780.

(b) The total outstanding indebtedness of the City of any kind whatsoever that constitutes a charge against its constitutional debt limit, is $330,000.

Section 2. That the Town shall borrow funds from J.P. Lombardo, to be used for the purpose of acquiring, providing or constructing a school house in the City of Roanoke, and, as evidence of its indebtedness therefor, shall issue its General Obligation Warrant in the principal amount of $15,000 (herein called the "warrant"). The Warrant shall be dated April 10, 1962, and shall mature on the 10th day of April, 1963, subject, however, to prior redemption at the option of the City of Roanoke, at any time, without prior notice, at the redemption price of the principal amount of the Warrant plus accrued interest to the date of payment. The Warrant shall bear interest at the rate of 3-1/4% per annum.

Section 3. That the Warrant shall be payable to J.P. Lombardo or his assignee, at the principal office of The First National Bank Of Birmingham, in the City of Birmingham, Alabama,
in lawful money of the United States of America. The Warrant shall constitute an order to the City Treasurer to pay at such Bank the face amount thereof at par and without deduction for exchange or costs of collection, on the due date thereof, and the City hereby covenants and agrees to have available adequate funds at said Bank for such purposes at such time, and to provide for the payment of all fees, exchanges, and charges for effecting payment at par and without any deductions.

Section 4. That the Warrant shall be in substantially the following form:

UNITED STATE OF AMERICA
STATE OF ALABAMA
CITY OF ROANOKE
GENERAL OBLIGATION WARRANT

THE CITY OF ROANOKE, a municipal corporation organized and existing under and by virtue of the laws of the State of Alabama, for value received, hereby acknowledges itself indebted to J.P. Lombardo, or his assignee, in the principal sum of FIFTEEN THOUSAND DOLLARS and hereby orders and directs the Treasurer of the City of Roanoke to pay to said payee, or his assignee noted hereon, said sum on April 10, 1963, together with interest thereon at thereon at the rate of three and one-half per cent (3-1/2%) per annum. Both principal and interest are payable in lawful money of the United States of America, at par and without deduction for exchange or cost of collection, at the principal office of The First National Bank of Birmingham, in the City of Birmingham, Alabama.

This Warrant is issued to evidence the indebtedness of the City of Roanoke for money borrowed by the City for the purpose
of acquiring, providing and constructing a school house in the City of Roanoke, and is issued pursuant to the provisions of the constitution and laws of the State of Alabama, including particularly Title 37, Section 466, Alabama Code of 1940, and a resolution and proceedings of the City Council of the City of Roanoke, duly held, passed and conducted. The indebtedness evidenced by this Warrant is a general obligation of the City of Roanoke, and the full faith and credit of said City are hereby sacredly and irrevocably pledged to the punctual payment of the principal herof and interest hereon.

The city of Roanoke reserves the right to pay the entire principal balance of the indebtedness evidenced and ordered paid by this Warrant at any time and without prior notice, at par, plus accrued interest to the date of payment.

It is hereby recited, certified and declared that the indebtedness evidenced by this Warrant is lawfully due, without condition, abatement or offset, and that all acts, conditions and things required by the Constitution and laws of the State of Alabama to happen, exist and be performed precedent to and in the execution and issuance of this Warrant and the adoption of the resolution authorizing its issuance and execution have happened, do exist and have been performed as so required, and that the principal amount of this Warrant, together with all other indebtedness of the City of Roanoke, are within every debt and other limit prescribed by the Constitution and laws of the State of Alabama.

IN WITNESS WHEREOF, the City of Roanoke, acting by and through its governing body, has caused this Warrant to be executed in its name and on its behalf by its Mayor and its City Treasurer in its corporate seal to be hereunto affixed and
attested by its City Clerk, and has caused this Warrant to be
dated April 10, 1962.

CITY OF ROANOKE

BY

Its Mayor

Its. City Treas.

SEAL

Attest:

City Clerk

ASSIGNMENT

For value received this Warrant is assigned to the assignee
designated in the left-hand column below by the owner and assignor
designated in the right-hand column below, without recourse on or
warranty by such assignor, except that he warrants that he is the
owner of said Warrant and has a right to assign it.

ASSIGNEE

ASSIGNOR

Section 5. That said Warrant shall be executed in the name
and on behalf of the city by the Mayor and City Treasurer and
attested by the City Clerk. Its official corporate seal shall
be impressed thereon and a record kept thereof. Said officers
are hereby directed to so execute and attest said Warrant.

Section 6. That said Warrant shall be a general obliga-
tion of the City and the full faith and credit of the City are
hereby sacredly and irrevocably pledged to the punctual payment
of the principal thereof and interest thereon. The City hereby
covenants that ad valorem taxes taxes will be annually levied and
collected, insofar as such taxes may be permitted by the present or any future provisions of the Constitution of Alabama, on all taxable property in the City, and that the proceeds from said taxes and all other funds of the City, from whatever source derived, shall be applied to the payment of the principal of and interest on said Warrant in amounts sufficient for such purposes.

SECTION 7. That the City hereby covenants and agrees that, if the principal of and interest on said Warrant is not paid promptly when due, it will pay to the payee or assignee of said Warrant all expenses incident to the collection of any unpaid portion thereof, including a reasonable attorney's fee. The Warrant shall bear interest at the legal rate from and after maturity if not then paid.

Section 8. That the terms, provisions, conditions and covenants set forth in this resolution constitute a contract between the City and the payee and any assignee of the Warrant, and shall remain in effect until the principal of and interest on said Warrant shall have been paid in full.

Section 9. That said Warrant, duly executed, shall be delivered to J. P. Lombardo, upon payment to the City of the sum of $15,000 plus accrued interest at the rate of 3-1/2% per annum to the date of delivery and payment. Delivery shall be made at Birmingham, Alabama. The Mayor and the City Clerk and the City Treasurer, or either of them, are hereby authorized and directed to effect such delivery and, in connection therewith, to deliver such closing papers containing such representations as are required to demonstrate the legality of said warrant and the pledge of taxes and revenues to the payment thereof. The City Treasurer shall give a receipt to the said purchaser for the purchase price paid and such receipt shall
be full acquittal to said purchaser, and he shall not be required to see to or be responsible for the application of the proceeds of said Warrant. Nevertheless, the City Treasurer shall hold said proceeds in trust and shall apply the same solely for the purpose for which the Warrant is issued.

Section 10. That in the event any one or more of the provisions of this resolution or of the Warrant shall for any reason be held illegal or invalid, such illegality or invalidity shall not affect the other provisions of this resolution or said Warrant, and this resolution shall be construed and enforced as if such illegal or invalid provisions had not been contained therein.

Section 11. That all ordinances, resolutions and orders or parts thereof in conflict with this resolution are, to the extent of such conflict, hereby repealed.

Section 13. That this resolution shall take effect immediately.

Approved:

________________________________________
Mayor

SEAL

Attest: _________________________________
City Clerk

RESOLUTION 465 -B

A RESOLUTION AUTHORIZING THE CITY OF ROANOKE TO BORROW MONEY FOR THE LAWFUL PURPOSE OF ACQUIRING, PROVIDING OR CONSTRUCTING A SCHOOL HOUSE IN THE CITY OF ROANOKE AND TO ISSUE AS EVIDENCE OF SUCH INDEBTEDNESS ITS SPECIAL OBLIGATION SCHOOL WARRANT IN THE PRINCIPAL AMOUNT OF $185,000, AND PROVIDING FOR THE TERMS, FORM, DATE, DELIVERY AND PAYMENT THEREOF, AND OTHER MATTERS IN CONNECTION THEREWITH