provisions or the provisions of the Warrants shall, for any reason, be held illegal or invalid, such illegality or invalidity shall not affect the other provisions of this resolution, or the warrants, and this Resolution shall be construed and enforced as if such illegal or invalid provision had not been contained therein.

Section 16. Repeal of Conflicting Provisions. All ordinances, resolutions and orders or parts thereof in conflict with this resolution are, to the extent of such conflict, hereby repealed.

Mayor

Attest: City Clerk

CITY TAX ORDINANCE

NO. 470

TO LEVY TAXES FOR THE CITY TAX YEAR COMMENCING OCTOBER 1 1962.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF ROANOKE, ALABAMA, AS FOLLOWS:

SECTION 1: That taxes are hereby levied for the City of Roanoke, Alabama, on all real and personal property and other properties and franchises located or taxable in the City of Roanoke, Alabama, for the year 1962, based upon the valuation as assessed for state taxation during last year, as follows:

1. A tax of one-half of one per centum, or fifty cents on each One Hundred Dollars valuation to be applied exclusively to the payment of bonds heretofore issued and the interest thereon.

2. A tax of one-half of one per centum, or fifty cents on each One Hundred Dollars valuation for general municipal purposes.

3. A tax of one-half of one per centum, or fifty cents of each One Hundred Dollars valuation for school purposes.
school purposes, School District No. 2 Randolph County, Alabama.

Adopted and approved this the 12th day of November, 1962.

______________________________
K.L. Hooper, Mayor
City of Roanoke, Alabama

Olin E. Sheppard, City Clerk
City of Roanoke, Alabama

I, Olin E. Sheppard, hereby certify that the above and foregoing Ordinance No. 470 was passed and adopted by the Mayor and City Council of the City of Roanoke, Alabama, on the 12th day of November, 1962, and was herein recorded and was published in the Roanoke Leader, a newspaper of general circulation in the City of Roanoke, Alabama on the 22nd and 29th day of November, 1962.

______________________________
Olin E. Sheppard, City Clerk
City of Roanoke, Alabama

A RESOLUTION AUTHORIZING AN INDEBTEDNESS IN THE AMOUNT OF $55,000 TO ACQUIRE, PROVIDE OR CONSTRUCT SCHOOL HOUSES AND AN INDEBTEDNESS IN THE AMOUNT OF $45,000 TO PAY THE COST OF IMPROVING STREETS IN THE CITY OF ROANOKE AND, AS EVIDENCE OF ITS INDEBTEDNESS THEREFOR, THE ISSUANCE, EXECUTION, SALE AND DELIVERY OF $100,000 PRINCIPAL AMOUNT OF GENERAL OBLIGATION WARRANTS OF THE CITY OF ROANOKE,

Be IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ROANOKE, ALABAMA, as follows:

Section 1. The City of Roanoke, by and through its City Council, does hereby find and determine and warrant and represent as follows:

(a) The assessed value of the property within the corpo-
rate limits of the City of Roanoke (herein called the "City") is not less than $3,351,520.00.

(b) The City has outstanding the following bonds, warrants, notes and other obligations which are chargeable against its debt limit:

(i) General Obligation Water Refunding Warrants dated April 1, 1962, bearing interest at the rate of 2-3/4% per annum- $5,000.00

(ii) General Obligation Bonds datee July 1, 1954, bearing interest at the rate of 2-3/4% per annum, issued ofr the acquisition of a swimming $12,000.00

(iii) Street Improvement Assessment Bonds dated October 26, 1953, bearing interest at the rate of 5% per annum- 3,000.00

(iv) Street Improvement assessment Bonds dated March 11, 1957, being interest at the rate of 5% per annum- 13,000.00

(v) Note dated October 7, 1961, bearing interest at the rate of 4% per annum, payable to the order of the Commercuak Bank at Roanoke, Alabamam- $5,000.00

(vi) Amount due the Water Works Board- 3,460.00

(vii) Accounts payable in the total amount of $ 1,540.00

(c) The City has heretofore issued and there are now outstanding $200,000 Special Obligation Refunding School Warrants dated May 1, 1962, issued for the purpose of acquiring, providing or constructing school houses and for the payment of the principal of and interest on which the city has pledged a tax which the governing body of the City has determined, upon the basis of its estimate of the revenues from said tax, will be sufficient to pay said principal and interest at their respective maturites.

(d) The City has outstanding no other bonds, warrants,
notes or other obligations and has incurred no other indebtedness of any nature whatsoever except revenue bonds or other obligations payable solely from the revenues of the facilities acquired from the proceeds of the sale of said bonds or obligations, all of which are not included under Section 225 of the Constitution of Alabama of 1901 in the limitation of the indebtedness of the City.

(e) The City is presently levying a privilege or license tax on exhibitions, trades, businesses, occupations and professions within the corporate limits of the City, as fixed and levied by Ordinance No. 427, duly adopted on December 14, 1953, by Ordinance No. 44., duly adopted December 12, 1954, and by Ordinance No. 457, duly adopted on December 8, 1958, and as set forth in the license code duly adopted by Ordinance No. 469 on December 11, 1961, and as proclaimed in effect by the Mayor by Proclamation published in the December 14, 21 and 28, 1961, issues of the "Roanoke Leader" (herein called the "Special Tax").

(f) The revenues from the Special Tax collected by the City during the fiscal year ending September 30, 1962, was $35,308.83.

(g) The revenues from the Special Tax collected by the City during the fiscal year ending September 30, 1963 and during each fiscal year hereafter will not be less than the aforesaid amount.

(h) The amount required to pay the principal of and interest on the Warrants authorized by this resolution at their respective maturities during the fiscal year ending September 30, 1963, and during each fiscal year thereafter will not exceed the sum of $13,500.
(i) The Special Tax will be sufficient to pay the principal of and interest on the Warrants at their respective maturities.

(j) It is necessary and desirable and the City has heretofore determined to acquire, provide or construct school houses, to-wit, the construction of a lunch room for school children in the existing school auditorium building and a causeway from the existing elementary school house across the highway to said school auditorium building at a total cost of $55,000.

(k) It is necessary and desirable and the City has heretofore determined to improve the public streets in the City at a cost of $45,000.

Section 2. The city shall borrow the sum of $55,000 for the purpose of acquiring, providing or constructing school houses, and as evidence of its indebtedness therefor, the City shall issue $55,000 principal amount of its General Obligation Warrants dated November 1, 1962.

Section 3. The City shall borrow the sum of $45,000 for improvement of the streets in the City and, as evidence of its indebtedness therefor, the City shall issue $45,000 principal amount of its General Obligation Warrants dated November 1, 1962.

Section 4. $100,000 aggregated principal amount of General obligation Warrants of the City are hereby authorized. The Warrants shall be dated November 1, 1962, shall mature in the principal amount of $10,000 on the first day of November in each of the years 1963 to 1972, inclusive, and shall bear interest at the rate of 3½% per annum, payable semiannually on May 1 and November 1 in each year until maturity. The Warrants shall be in the denomination of $1,000 each, numbered 1 to 100, consecutively in the order of their maturities. The Warrants numbered 1 to 55 shall be and hereby are authorized to be issued for the purpose of acquiring.
purpose of acquiring, providing or constructing school houses as aforesaid, and the Warrants numbered 56 to 100 shall be and hereby are authorized to be issued for the purpose of paying the cost of improving the streets in the City.

Section 5. The City Council, as the governing body of the City, has determined and does hereby determine that the Special Tax pledged to the payment of the principal of and interest on the Warrants as provided in this resolution, upon the basis of its estimate of the revenues from said Tax, will be sufficient to pay said principal and interest at their respective maturities.

Section 6. The Warrants shall be redeemable at the option of the City, in whole or in part, and if in part in the inverse order of maturities and identification numbers, latest maturities and highest numbers first, on any interest payment date on and after November 1, 1967, at a redemption price equal to the par value thereof, plus accrued interest thereto the redemption date, plus a redemption premium of twelve months' interest. Notice of any intended redemption shall be given in the manner provided in the form of the Warrant hereinafter authorized. Notice of such redemption having been so given and funds for the payment of the redemption price having been set aside and made available for the payment of such redemption price, each of the Warrants so called for redemption shall cease to bear interest from and after the date fixed for redemption unless default shall be made in the payment of the redemption price thereof.

Section 7. That said Warrants shall be payable to Frank Thomas, Jr., or his assignees. The Warrants and interest coupons shall be payable at the principal office of the Birmingham Trust National Bank, in the City of Birmingham, Alabama, in
lawful money of the United States of America. Said Warrants and coupons shall constitute orders to the City Treasurer to pay the face amount thereof, at par and without deduction for exchange or costs of collection, on the due date thereof, and the City hereby covenants and agrees to have available adequate funds at said Bank for such purposes at such times and to provide for the payment of all fees, exchange and charges for effecting payment at par and without any deduction.

Section 8. That said General Obligation Warrants and the interest coupons thereunto appertaining and the form of assignment and the form of registration of said Warrants shall be in substantially the following form:

(Form of Warrant)

UNITED STATES OF AMERICA
STATE OF ALABAMA
RANDOLPH COUNTY
CITY OF ROANOKE
GENERAL OBLIGATION WARRANT

No. $1,000

THE CITY OF ROANOKE, a municipal corporation organized and existing under and by virtue of the laws of the State of Alabama, for value received, hereby acknowledges itself indebted to Frank Thomas, Jr., or his assignees, in the principal sum of ONE THOUSAND DOLLARS ($1,000) and hereby orders and directs the City Treasurer if the City of Roanoke, Alabama, to pay to said payee or his assignees noted hereon said sum on November 1, 19___ (unless this Warrant shall have been called for prior redemption and payment of the redemption rate of ______ per cent (____%) per annum, payable semi-annually on May 1 and November 1 in each year until maturity, first interest payable May 1, 1963, upon presentation and surrender of the interest coupons therefor hereto attached as they respectively mature and become due. Both principal of and interest
on this Warrant are payable at the principal office of Birmingham Trust National Bank, Birmingham, Alabama, in lawful money of the United States of America, at par and without deduction for exchange or costs of collection.

This Warrant is one of a duly authorized issue of $100,000 principal amount of General Obligation Warrants of the City of Roanoke, Alabama. Warrants numbered 1 to 55, inclusive, in the aggregate principal amount of $55,000 are issued for the purpose of acquiring, providing or constructing school houses. Warrants numbered 56 to 100, inclusive, in the aggregate principal amount of 45,000 are issued for the purpose of paying the cost of improving streets in the City of Roanoke. All of the Warrants are issued pursuant to the Constitution and laws of the State of Alabama, including the provisions of Alabama Code of 1940, Title 37, Section 466, and a resolution and proceedings of the City Council of the City of Roanoke duly held, passed and conducted. The indebtedness evidenced by this and the other Warrants of this issue is a general obligation of the City of Roanoke and the full faith and credit of said City are hereby sacrely and irrevocably pledged to the punctual payment of the principal thereof and interest thereon. The City of Roanoke has also pledged and does hereby irrevocable pledge to the payment of the principal of and interest on this and the other Warrants of this issue a sufficient amount of the proceeds of the license tax now levied upon exhibitions, trades, businesses, occupations and professions within the corporate limits of the City.

The Warrants of this issue of Warrants maturing in 1968 and thereafter are redeemable at the option of the City of Roanoke, in whole or in part and, of on part, in the inverse order of maturities and identification numbers, latest maturities and
highest numbers first, on any interest payment date on and after November 1, 1967, at a redemption price equal to the par value thereof plus accrued interest theron to the redemption date, plus a redemption premium of twelve months' interest thereon. Thirty days' notice of any intended redemption shall be given by registered or certified mail to the above named payee. Notice of any intended redemption shall also be given by publication at least once not less than thirty days prior to the proposed redemption date in a daily newspaper published and of general circulation in the City of Birmingham, Alabama. If any of the Warrants shall have been called for redemption as hereinafter provided, interest shall cease to accrue from and after the date fixed for redemption, unless default shall be made in the payment of the redemption price thereof.

This Warrant is non-negotiable but is transferable by assignment noted hereon. Each taker, owner, purchaser or holder thereof, by receiving or accepting this Warrant or any interest coupon, shall consent and agree and shall be estopped to deny: (1) that title to the coupons hereunto appertaining may be transferred by delivery without the necessity of a written assignment; (2) that any person in possession of any such coupon, regardless of the manner in which he shall have acquired possession, is authorized to represent himself as the absolute owner thereof and has the power and authority to transfer absolute title thereto by delivery thereof to a bona fide purchaser for value (present or antecedent) without notice of prior defenses or equities or claims of ownership enforceable against his transferor or any person in the chain of title and before the maturity thereof; (3) that he has waived and renounced all of his equities or rights thereto in favor of every such bona fide purchaser and that every such bona fide
purchaser shall acquire absolute title thereto and to all rights represented therby; and (4) that the City of Roanoke may treat any person in possession of this Warrant, regardless of how such possession may have been acquired and regardless of the genuineness or effectiveness of any assignment, or the bearer of any of the coupons hereunto appertaining, as the absolute owner for all purposes and payment to any such person or such bearer shall discharge all obligations hereunder or thereunder.

It is hereby recited, certified and declared that the indebtedness evidenced and ordered paid by this Warrant is lawfully due without condition, abatement or offset of any description, that this Warrant has been registered in the manner provided by law, that all acts, conditions and things required by the Constitution and laws of the State of Alabama to happen, exist and be performed precedent to and in the execution, registration and issuance of this Warrant, and the adoption of the resolution authorizing its issuance, have happened, do exist and have been performed as so required, that the principal amount of this Warrant, together with all other indebtedness of the City of Roanoke, are within every debt and other limit prescribed by the Constitution and laws of the State of Alabama, that the license tax pledged to the payment hereof has been levied and that the governing body of the City has determined, upon the basis of its estimate of the revenues from said tax that said tax will be sufficient to pay the principal of and interest on this and the other Warrants of this issue at their respective maturities.

IN WITNESS WHEREOF, the City of Roanoke, acting by and through its City Council, has caused this Warrant to be executed
in its name and on its behalf by its Mayor and attested by its City Clerk, and its corporate seal to be impressed hereon, has caused the coupons hereunto attached to be executed with the facsimile signature of said Mayor and attested with the facsimile signature of said City Clerk, who, by signing this Warrant, adopt such facsimiles as their own proper signatures, and has caused this Warrant to be dated November 1, 1962.

CITY OF ROANOKE

By __________

Mayor

SEAL

Attest: __________

City Clerk

(Form of Coupon)

No. _______

$ __________

On May (November) 1, 19____* (unless the Warrant hereinafter mentioned shall have been called for prior redemption and payment of the redemption price duly made or provided for), the City of Roanoke, Alabama, hereby orders and directs the City Treasurer of the City of Roanoke to pay to the bearer the sum of ________________________________ Dollars in lawful money of the United States of America, upon presentation and surrender of this coupon at the principal office of Birmingham Trust National Bank, Birmingham, Alabama, being six months' interest then due on its General Obligation Warrant dated November 1, 1962, No. _______.

CITY OF ROANOKE

By __________

MAYOR

ATTEST: __________

City Clerk

Note *- to be inserted in all coupons maturing on and after May 1, 1968.
(Form of Registration to be printed or written on the reverse of each Warrant)

I hereby certify that this Warrant and the interest coupons hereto attached have been duly registered by me as a claim against the City of Roanoke, in the State of Alabama, and the license tax pledged to the payment thereof.

City Treasurer of the City of Roanoke, Alabama

(Form of assignment to be printed or written on the reverse of each Warrant)

ASSIGNMENT

For value received, the Warrant on the reverse hereof is assigned to the assignee designated in the left-hand column below by the owner and assignor designated in the right-hand column below, without recourse on or warranty by such assignor, except that he warrants that he is the owner of said Warrant and has a right to assign it.

ASSIGNEE

________________________________________

ASSIGNOR

________________________________________

________________________________________

Section 9. That said Warrants shall be executed in the name and on behalf of the City by the Mayor and attested by the City Clerk and its official corporate seal shall be impressed thereon and a record kept thereof. Interest coupons shall be executed with the facsimile signatures of said Mayor and said City Clerk. The Warrants and the interest thereon shall be registered by the City Treasurer in the records maintained by said Treasurer as a claim against the City and the Special Tax, which registration shall be made simultaneously as to all of
said Warrants. Said officers are hereby directed so to execute, attest and register said Warrants.

Section 10. That said Warrants shall be general obligations of the City and the full faith and credit of the City are hereby sacredly and irrevocably pledged to the punctual payment of the principal thereof and interest thereon. The City hereby represents that ad valorem taxes have been levied and hereby covenants and agrees that such taxes will be levied and collected, insofar as such taxes may be permitted by the present or any future provisions of the Constitution of Alabama, on all taxable property in the City and applied to the payment of the principal of and interest on said Warrants as they respectively mature and come due in amounts sufficient for such purpose.

Section 11. That the City hereby pledges and assigns and covenants and agrees to hold in trust, to be applied solely to the payment of the principal of and interest on said Warrants as they mature and come due, a sufficient amount of the entire proceeds of the Special Tax. The City hereby represents that the Special Tax is being levied and collected at the respective rates set forth in the ordinances and the license code referred to in subsection (e) of Section 1 of this resolution, and the City further covenants and agrees that the Special Tax will be levied annually and collected, so long as any of the Warrants remain outstanding and unpaid, at not less than the aforesaid respective rates so as to provide revenues therefrom sufficient for the payment of the principal of and interest on the Warrants as the same mature and come due, and that, if such revenues at any time are insufficient for such purposes, it will provide the amount of such deficiency from other taxes, revenues and income.
Section 12. The City shall, on or before the 15th day of each month, set aside and pay into a special fund, to be designated "City of Roanoke General Obligation Warrants dated November 1, 1962, principal and Interest Fund" and to be held by the Bank at which the Warrants are payable, to be applied to the purposes hereinafter provided, the following amounts:

(a) Beginning November 15, 1962, an amount equal to 1/6 of the interest due and payable on the next succeeding interest payment date;

(b) Beginning November 15, 1962, an amount equal to 1/12 of the principal maturing and becoming due and payable of the next ensuing November 1st;

(c) All sums which should have been paid into said Fund and which have not been so paid.

Said payments shall continue until there shall be held in said Fund a sum sufficient to pay the principal and interest then due and thereafter to become due on all of the Warrants outstanding. The moneys in said Fund shall be held in trust and shall be applied solely to the payment of the principal of and interest on said Warrants or to the payment of the redemption price of any Warrants and the expenses of such redemption; provided, however, on the written request of the City, any moneys on deposit in said Fund may be invested in bonds, notes, certificates and other general obligations indebtedness of the United States of America which mature within 24 months from the date of purchase or are subject to redemption at the option of the holder.

Section 13. That the City hereby covenants and agrees that, if the principal of and interest on said Warrants are not paid promptly as such principal and interest mature and come due, it will pay to the payee or assignee of said Warrants all expenses incident to the collection of any unpaid portion thereof, including a reasonable attorney's fee. The Warrants will bear interest at the legal rate from and
will bear interest at the legal rate from and after maturity.

Section 14. That the terms provisions, conditions and covenants set forth in this resolution constitute a contract between the City and each owner of any of said Warrants and shall remain in effect until the principal of and interest on said Warrants shall have been paid in full.

Section 15. That said Warrants, duly executed, shall be delivered to the payee therein named, upon the payment to the City of the par value of each Warrant so delivered, plus accrued interest thereon to the date of delivery and payment. All of said Warrants may be issued and delivered at one time or said Warrants may be issued and delivered form time to time, as the Mayor may determine. The Mayor and the City Clerk and the City Treasurer, or either of them, are hereby authorized and directed to effect such delivery and, in connection therewith, to deliver such closing papers containing such representations as are required to demonstrate the legality of said Warrants, including the assessed value of taxable property of the City and the indebtedness of the City, and the absence of any pending or threatened litigation with respect thereto. The City Treasurer shall give a receipt or receipts to the said purchaser for the purchase price paid and such receipt or receipts shall be full acquittal to said purchaser and said purchaser shall not be required to see to or be responsible for the application or the proceeds of said Warrants. The proceeds of Warrants 1 to 55, inclusive, shall be held in trust and applied solely to acquiring, providing and constructing the school houses for which said Warrants are herein authorized. The proceeds of Warrants 56 to 100, inclusive, shall be held in trust and applied solely to the
improvement of streets in the City for which said Warrants are herein authorized.

Section 16. That in the event that any one or more of the provisions of this resolution or of the Warrants shall for any reason be held illegal or invalid, such illegality or invalidity shall not affect the other provisions of this resolution or said Warrants and this resolution shall be construed and enforced as if such illegal or invalid provision had not been contained therein.

Section 17. That all or dinances, resolutions and orders or parts thereof in conflict with this resolution are, to the extent of such conflict, hereby repealed.

Section 18. That this resolution shall take effect immediately upon its adoption.

(SEAL)

(Sn) K.L. Hooper
Mayor

ATTEST: (Sn) OLIN E. SHEPPARD
City Clerk

AN ORDINANCE

NO. 471

An Ordinance to adopt the License Code for the City of Roanoke, Alabama, and to provide for the publication thereof.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ROANOKE, ALABAMA, as follows:

SECTION 1. That the codification of the license schedule and laws of the City of Roanoke as reported to the City Council on the 10th day of December, 1962, be and the same is hereby adopted as the License Code of the City of Roanoke.

Section 2. That the City Clerk shall cause to be printed